LAUNCH T.

Checklist

Stages of Development

- □ What do you do in your free time?
- Try doing something you enjoy
- □ Try not to get burnt out
- □ Ask your loved ones for ideas
- $\hfill\square$ See what others have to say
- What are your daily obstacles?
- Put your plan in writing
- □ Start with the boring parts first
- Move onto exciting things later

Understanding Startups

- □ See the other products being sold in your area
- □ Join the start-up ecosystem
- Work with others
- □ Allow others to help when needed
- □ Venture capital firms
- □ Find Investors
- □ Find people who want to support your startup
- □ Consider crowdfunding

Validating Your Idea

- Get a general idea of what you want to do
- □ Learn how to visualize your idea
- □ Speak with experts in the field
- □ Find the problems in your plan
- □ Fix problems accordingly

Market Research

- □ Research your audience market
- □ Get a job in the industry
- □ Gather as much research as possible
- □ Find creative ways to get into the industry
- □ Combat problems

Identify Target Audience

- □ Learn about the people in your industry
- Pay attention to people who buy products similar to others
- Market to the right audience
- Marketing is very important
- □ Communicate with your audience

Back-Up Your Business Model

- □ Write down all ideas for your business
- Test your own product
- □ Offer your service for free for a few days to test-run them
- Get beta testers
- □ Step out of the fantasy process
- □ Know the flaws in your product
- Validate your own ideas

Build Your Team

- Your team is important
- □ You need people to back you up
- □ Work with people you trust
- □ Know the roles you need to fill
- □ Know the business category
- Host interviews
- □ Hire people who already have experience in the industry
- □ Hire your first employees
- Teach them to collaborate with one another
- □ Know your value
- □ Build a culture company
- □ Encourage innovation and collaboration
- □ Make sure the team members are comfortable
- □ Expand team as needed
- □ Start with a small team
- Only tell people what they need to know

Raising Capital

- □ Find funders
- □ Try to generate a profit
- □ Find basic supplies that you need
- □ Make sure you are meeting business goals
- □ Raise capital for business changes
- □ Know the fundraising process
- Don't always rely on friends and family
- □ Try social media and other platforms
- Approach investors
- □ Know your target audience and find investors accordingly
- Don't beg for money
- Do not approach the investor alone
- □ Manage finances for growth and times of need
- □ Budget for rapid growth to prepare
- □ Build your product
- □ Scale your operations

Marketing and Growth Strategies

- Marketing is important for all start-ups
- Learn about your customers
- Use all your marketing strategies
- □ See who is interested in your offer
- □ Have clear business objectives
- □ Get involved in the community
- Build your brand online
- □ Have an online presence
- Use social media
- Use digital media
- Understand customer retention
- □ Learn about customer acquisition
- □ Know your business goals
- □ Know how to measure success for your company
- □ Learn as much as possible about your customers
- □ Market the best for you
- Try different things until one works
- Don't use funds as soon as you get them
- Budget funds to different divisions
- □ Stay prepared for all your needs

Overcoming Challenges

- □ Know there are challenges and prepare for them
- □ Do your research
- Manage risk and uncertainty
- Don't ignore high-risk situations
- D Publicity is important
- Adapt to change
- Building resilience for your company
- Pay attention to the people who have the biggest impact
- □ Know your end goal
- □ Stay focused
- Motivate your entrepreneurs
- □ Take breaks when needed
- You will need to motivate yourself
- □ Keep a support system with you
- □ Keep a list of reasons for your product
- Make your products ethical
- Explain why your products are the best
- Lessen your environmental footprint
- □ Form a team that is there for you
- Weigh all the factors
- □ Take prevention methods